

Market Review:

Indian markets benchmarks took a breather on Friday, snapping a five-day winning streak. The Nifty slipped below 24,750, dragged down by realty, auto, and metal stocks, while pharma and healthcare bucked the trend. The S&P BSE Sensex fell 885.60 points or 1.08% to 80,981.95. The Nifty 50 index dropped 293.20 points or 1.17% to 24,717.70.

Nifty Technical Outlook

Nifty is expected to open gap down note and likely to witness selling pressure during the day. On technical grounds, Nifty has an immediate support at 24400. If nifty closes below that, further downside can be expected towards 24300-24240 mark. On the flip side 24750-24870 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 24400 and on a decisive close below expect a fall to 24300-24240 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51000 levels on the downside and on a decisive close below expect a fall to 50840-50720. There is an immediate resistance at 52000-52400 levels.



Stocks With Positive Bias

ASIANPAINT, CHAMBLFERT, DEEPAKNTR

Stocks With Negative Bias

ABB, BSOFT, EICHERMOT

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24717.70	24300	24400	24750	24750	24870
BANKNIFTY	51429	50840	51000	51440	52000	52400
FINNIFTY	23398	23040	23200	23420	23500	23640
ADANIENT	3161	3058	3110	3162	3214	3266
ADANIPTS	1588	1530	1559	1579	1608	1629
APOLLOHOSP	6710	6614	6662	6729	6777	6844
ASIANPAINT	3107	3030	3068	3099	3137	3168
AXISBANK	1161	1150	1155	1162	1167	1173
BAJAJ-AUTO	9616	9494	9555	9643	9704	9791
BAJAJFINSV	1623	1592	1608	1618	1634	1644
BAJFINANCE	6725	6639	6682	6716	6759	6793
BHARTIARTL	1494	1473	1483	1494	1505	1516
BPCL	347	335	341	346	352	357
BRITANNIA	5720	5542	5631	5720	5809	5897
CIPLA	1529	1514	1521	1531	1539	1549
COALINDIA	525	513	519	528	534	543
DIVISLAB	4991	4776	4884	4947	5054	5118
DRREDDY	6964	6833	6899	6940	7005	7046
EICHERMOT	4727	4575	4651	4767	4843	4960
GRASIM	2707	2666	2686	2722	2742	2778
HCLTECH	1609	1579	1594	1616	1632	1654
HDFCBANK	1659	1614	1637	1654	1676	1693
HDFCLIFE	707	693	700	706	714	720
HEROMOTOCO	5274	5157	5216	5295	5353	5433
HINDALCO	648	634	641	653	660	672
HINDUNILVR	2693	2633	2663	2711	2741	2789
ICICIBANK	1197	1185	1191	1196	1202	1208

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1404	1382	1393	1404	1415	1425
INFY	1821	1789	1805	1832	1848	1876
ITC	489	476	483	491	497	506
JSWSTEEL	900	879	889	906	917	934
KOTAKBANK	1803	1761	1782	1796	1817	1831
LT	3666	3599	3632	3691	3724	3782
LTIM	5510	5365	5437	5553	5625	5741
M&M	2750	2688	2719	2765	2795	2841
MARUTI	12726	12356	12541	12858	13043	13360
NESTLEIND	2495	2442	2469	2491	2518	2540
NTPC	420	407	413	420	426	433
ONGC	330	323	327	332	336	342
POWERGRID	358	351	354	358	362	365
RELIANCE	2999	2969	2984	3001	3016	3033
SBILIFE	1745	1710	1728	1748	1766	1786
SBIN	848	839	843	851	855	863
SHRIRAMFIN	2992	2875	2934	2978	3037	3081
SUNPHARMA	1732	1661	1696	1719	1754	1777
TATACONSUM	1194	1171	1182	1201	1212	1231
TATAMOTORS	1097	1072	1084	1102	1114	1132
TATASTEEL	158	152	155	158	161	165
TCS	4283	4189	4236	4317	4364	4445
TECHM	1508	1483	1495	1515	1527	1546
TITAN	3462	3382	3422	3450	3490	3518
ULTRACEMCO	11765	11556	11660	11805	11909	12054
WIPRO	502	489	496	507	514	526

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TFCILTD	Buy	189.4	210	180	Positional	Open
PPLPHARMA	Buy	175	188	169.5	1-2 Days	Open
BODALCHEM	Buy	83.2	92	79	Positional	Open
HITECH	Buy	152.7	178	145	1-2 Days	Open
TATACONSUM	Buy	1216.4	1290	1180	1-2 Days	Open
BIOCON	Buy	355.7	378	348	1-2 Days	Open
BLAL	Buy	315	330	309	1-2 Days	Open

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